ITMA/11 /2019

CIRCULAR NO. 107/2019

16<sup>th</sup> April 2019

To All Members,

Sub: Ful -filling the CSR mandate as set out in section 135 of the Companies Act, 2013.

Dear Member,

Please find attached herewith the letter from DG & CEO, Indian Institute of Corporate Affairs (IICA), Ministry of Corporate Affairs, Govt. of India which is self explanatory. The Indian Institute of Corporate Affairs (IICA), is a registered autonomous institute working under Ministry of Corporate Affairs.

In order to propagate and facilitate compliance under section 135 of companies Act 2013, IICA provides handholding to corporate and SMEs in the following areas:

- i) Designing of new policies and review and revision of existing CSR policies;
- ii) Preparation of projects based on the CSR policies of the company;
- iii) Undertaking baseline surveys in local areas and assess the needs and gaps for developing projects;
- iv) Real time evaluation of non-going projects
- v) Impact evaluation of completed projects; and
- vi) Training and capacity building of executives/managers/ CSR professionals.

It has been stated that the major barrier as identified by IICA for spending the mandated amount under CSR, is due to small funds available with SMEs because of lack of capacity to conceptualize and implement the projects. It has been stated that IICA provides handholding support to SMEs at affordable rates to address this gap.

IICA is keen to identify co-operation possibilities with our association members to ensure that the CSR mandate is compiled by the SMEs .

You are requested to kindly explore the possibilities of co-operation with IICA so that same could be discussed during the executive council meeting scheduled on 10<sup>th</sup> May 2019.

Thanking You

With best regards

[B.LAL]
DIRECTOR GENERAL

Encl: As Above